

ASTRAL FOODS LIMITED
 "Astral Foods" or the "Company"
 (Reg. No. 1978/003194/06)
 (Incorporated in the Republic of South Africa)
 Share Code: ARL
 ISIN Code: ZAE000029757

RESULTS OF ANNUAL GENERAL MEETING

The annual general meeting of Astral Foods ("AGM") was held on Thursday, 3 February 2022. The detailed results of the voting are as follows:

Resolutions	Number of shares voted	Percentage of shares in issue* %	For** %	Against** %	Abstained*** %
1. Ordinary resolution number 1: Consideration and adoption of Annual Financial Statements	33 055 229	77.01	100.00	0.00	0.32
2. Ordinary resolution number 2: Election of directors					
2.1. Mr FG van Heerden	33 182 888	77.31	99.45	0.55	0.03
2.2. Ms AD Cupido	33 182 888	77.31	99.46	0.54	0.03
3. Ordinary resolution number 3: Re-election of directors					
3.1. Mr WF Potgieter	33 182 888	77.31	99.21	0.79	0.03
3.2. Mrs TM Shabangu	33 182 888	77.31	99.46	0.54	0.03
4. Ordinary resolution number 4: Re-appointment of members of the Audit and Risk Management Committee					
4.1. Mr DJ Fouché	33 182 888	77.31	98.51	1.49	0.03
4.2. Mr S Mayet	33 182 888	77.31	99.99	0.01	0.03
4.3. Mrs TM Shabangu (subject to the passing of ordinary resolution number 3.2)	33 182 888	77.31	99.99	0.01	0.03
5. Ordinary resolution number 5: Re-appointment of members of the Social and Ethics Committee					
5.1. Mrs TM Shabangu (subject to the passing of ordinary resolution number 3.2)	33 182 888	77.31	100.00	0.00	0.03
5.2. Dr T Eloff	33 182 888	77.31	90.88	9.12	0.03
5.3. Mr GD Arnold	33 182 888	77.31	99.24	0.76	0.03
5.4. Mr LW Hansen	33 182 888	77.31	97.35	2.65	0.03
6. Ordinary resolution number 6: Appointment of the independent auditor	33 184 373	77.31	62.43	37.57	0.02
7. Ordinary resolution number 7: Authority for determination of auditor's remuneration	33 177 873	77.30	99.78	0.22	0.04
8. Ordinary resolution number 8: Approval of the Remuneration Policy	33 176 200	77.29	75.10	24.90	0.04
9. Ordinary resolution number 9: Approval of the implementation of the Remuneration Policy	32 732 694	76.26	62.22	37.78	1.07

10. Ordinary resolution number 10: Signature of documentation	33 183 373	77.31	99.16	0.84	0.02
11. Special resolution number 1: Fees payable to Non-executive directors	33 177 873	77.30	99.09	0.91	0.04
12. Special resolution number 2: Authority to provide financial assistance to related and inter-related companies	33 183 944	77.31	97.71	2.29	0.02
13. Special resolution number 3: General authority to repurchase shares in the Company	33 184 244	77.31	100.00	0.00	0.02

* Based on 42 922 235 shares in issue as at the date of the AGM.

** In relation to the total number of shares voted at the AGM.

*** In relation to the total number of shares in issue as at the date of the AGM.

Based on the above voting results, all resolutions were passed by the requisite majority of Astral Foods' shareholders present in person or represented by proxy at the AGM.

Shareholders are further advised that due to ordinary resolution number 9 relating to the non-binding advisory vote on the implementation of the remuneration policy being voted against by 25% or more of Astral Foods shareholders represented at the AGM ("dissenting shareholders"), the Board of the Company hereby issues an invitation to dissenting shareholders to engage with the Company by submitting written questions/comments to the Company Secretary via e-mail at leonie.marupen@astralfoods.com on or before 11:00 on Tuesday, 22 February 2022. The Board undertakes to revert to dissenting shareholders who have submitted questions/comments.

Pretoria

4 February 2022

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited